

AGENDA SUMMARY PAGE
CITY COUNCIL MEETING OF: AUGUST 5, 2009

DEPARTMENT: PUBLIC WORKS

DIRECTOR: JORGE CERVANTES

☒ **Consent** ☐ **Discussion**

SUBJECT:

Approval of a Settlement Agreement between the City of Las Vegas and Developers Surety and Indemnity Company of California for the completion of the required Off-Site Improvements for the Great Mall off-sites projects located at Grand Montecito Parkway between Deer Springs Way and Dorrell Lane - Ward 6 (Ross)

Fiscal Impact

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No Impact

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Augmentation Required

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Budget Funds Available

Amount:

Funding Source:

Dept./Division:

PURPOSE/BACKGROUND:

Developers failed to perform its obligations in the Off-Site Improvements Agreement. Developers Surety Indemnity Company has agreed through its contractor to complete the required Developer obligations.

RECOMMENDATION:

Approval

BACKUP DOCUMENTATION:

Settlement Agreement

Motion made by GARY REESE to Approve Items 13-16, 18-27, 29 and 31-64

Passed For: 7; Against: 0; Abstain: 0; Did Not Vote: 0; Excused: 0

RICKI Y. BARLOW, LOIS TARKANIAN, STEVE WOLFSON, OSCAR B. GOODMAN, GARY REESE, STEVEN D. ROSS, STAVROS S. ANTHONY; (Against-None); (Abstain-None); (Did Not Vote-None); (Excused-None)